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combining classic international economics with straight from the headlines immediacy feenstra and taylor s text seamlessly integrates the subject s established core content with new topic areas and new ideas that have emerged from recent empirical studies like no other textbook it brings cutting edge theory evidence

and policy analysis to the field of international economics international economics is available as a complete textbook or in two split volumes international trade and international macroeconomics

in recent years the tremendous growth of the service sector including international trade in services has outstripped that of manufacturing in many industrialized nations as the importance of services has grown economists have begun to focus on policy issues raised by them and have tried to understand what if any differences there are between production and delivery of goods and services this volume is the first book length attempt to analyze trade in services in the asia pacific region contributors provide overviews of basic issues involved in studying the service sector investigate the impact of increasing trade in services on the economies of taiwan korea and hong kong present detailed analyses of specific service sectors telecommunications financial services international tourism and accounting and extend our understanding of trade in services beyond the usual concept measured in balance of payment statistics to include indirect services and services undertaken abroad by subsidiaries and affiliates

this is one of the few books on the market dealing with offshoring of professional services a dynamic phenomenon of high relevance in the global economy the market for offshore services is worth more than 1 trillion dollars annually and employs millions of people global offshoring of services has been recently undergoing a profound transformation due to automation and robotisation of tasks it can be associated with the increased codification of knowledge commoditisation of services and advancement in technology the global perspective has been supplemented by a detailed analysis of offshoring in central and eastern europe it witnesses a dynamic growth of foreign direct investment fdi in professional services resulting in capital and knowledge transfers this books is a result of a holistic approach and an interdisciplinary research it is enriched with conclusions from meetings with representatives of authorities responsible for attracting fdi associations of offshoring fi rms and enterprises operating in professional services it was also a result of numerous discussions with scholars during academic conferences and research seminars

the international economy has seen much change over recent years and there is much talk in the media of the impact of emerging markets such as india and china giving a new perspective on international economics this engaging text addresses economics with a whole world perspective and puts emphasis on empirical study

this book explores the adaptating process of the general agreement on trade in services gats to a constantly changing trade and policy context the adoption of

the general agreement on trade in services gats a multilateral agreement with stand alone rules and principles for the governance of trade and investment in services represented a watershedin the history of global trade governance over three decades after the drafting of the agreement wto members struggle to deliver on the gats mandate to achieve progressively higher levels of trade liberalisation in a radically different trade and policy landscape against this background this book examines the contribution of the wto negotiating adjudicative and deliberative functions to adapting the gats to changing circumstances the book uncovers an extremely flexible and adaptable agreement whose full potential has yet to be realised due to a complex set of factors weighing more broadly on the use of the wto functions the book distils the factors at play that constrain wto members capacity to adapt the agreement to changing circumstances and explores potential pathways to overcome them the book will be of interest to scholars policy makers and trade diplomats interested in understanding the factors and processes conditioning the adaptation of a multilateral trade agreement to changing trade and policy circumstances

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the ninth edition of international economics by dominick salvatore continues to present a comprehensive up to date and clear exposition of the theory and principles of international economics that are essential for understanding evaluating and suggesting solutions to important international economic problems and issues facing the world today

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